<TO BE PRINTED ON LETTERHEAD OF CLIENT>

**LETTER OF CONFIRMATION AND UNDERTAKING**

To,

Executive Vice President, Regional Institutions

GTN Middle East Financial Services (DIFC) Limited

303, Liberty House, DIFC,

P O Box 507133,

Dubai, United Arab Emirates.

WHEREAS we (Name of Client….. having its registered office at……….. ) have entered into the GTNME Brokerage Services Agreement dated ……….. (GTNME Agreement) with your Company (hereinafter referred to as GTN ME) for the purpose of trading in the stock exchanges in the United States of America (‘US’) on an Omnibus basis being our nominee holding our securities and benefits thereon for credit to our account/s.

AND WHEREAS we hereby submit the duly completed With-holding Statement in relation to our Account # \_\_\_\_\_\_\_\_\_\_\_\_\_ held with GTN ME in relation to with-holding tax to be deducted by GTN ME appointed custodians including the payment of certain tax free incomes without any with-holding tax deduction considering our account status as per the With-holding Statement.

NOW in consideration of the premises aforesaid we agree, confirm, undertake and bind ourselves, our successors and assigns as follows:

1. We confirm that the with-holding statement attached hereto applies to all our accounts and underlying client accounts trading into US stock exchange for the period commencing from 1/1/2023 to 31/12/2023.
2. We confirm that the information provided in the with-holding statement is true and correct. If there are any changes to this information, we undertake to provide a new with-holding statement within five (5) workings days from the effective date of any changes to the information.
3. We agree and undertake to settle GTN ME immediately on demand in the event any tax, fines and penalties are payable to IRS in the US in connection with our Account.
4. We agree and undertake to indemnify and hold harmless GTN ME from and against all claims, demands, proceedings, suits ,actions, all liabilities, losses, expenses and costs (including any legal and accounting fees and expenses) incurred by GTN ME in the event that the particulars in the with-holding statement are not accepted by the Internal Revenue Services in the US or other governmental and regulatory authorities and/or are proved to be incorrect or falsified or in case where information has been deliberately with-held.
5. This LETTER OF CONFIRMATION AND UNDERTAKING shall be valid and remain in force until the GTNME Agreement is terminated.
6. All disputes arising in connection with this LETTER OF CONFIRMATION AND UNDERTAKING shall be settled in accordance with the provisions of the GTNME Agreement.

This LETTER OF CONFIRMATION AND UNDERTAKING has been executed on ………

………………………………………….

Authorized Signatory & Designation:

**<………Name of Client……….>**